

PIONEER LIBRARY SYSTEM
REVISED BUDGET
JULY 1, 2017 - JUNE 30, 2018

REVENUES

Ad Valorem Taxes			
Cleveland County	\$12,941,191		
McClain County	1,817,249		
Pottawatomie County	2,264,659		
Total Ad Valorem Taxes		\$17,023,099	
 Oklahoma Department of Libraries			
State Aid	\$132,431		
Total State Aid		\$132,431	
 Other Revenue			
	\$455,836		
		\$455,836	
Subtotal All Revenue			\$17,611,366
 Release of Fund Balance			
Use of Assigned Fund Balance			\$446,684
Use of Unassigned Fund Balance			\$0
 Fund Balance			
Fund Balance Carryover			
Assigned Fund Balance			\$692,312
Committed Fund Balance			\$226,262
Unassigned Fund Balance			\$6,394,627
Total Fund Balance			\$7,313,201
TOTAL REVENUE			\$25,371,251

EXPENDITURES

Personnel Services		\$11,610,393
Books and Other Materials		2,770,440
General & Administrative		936,400
Technology		1,909,400
System Services		781,417
(Development, Literacy, Programming, Strategy and Innovation)		
(Marketing and Communication, Outreach, Continuing Education)		
Subtotal All Expenditures		\$18,008,050
 Fund Balance		
Fund Balance Assigned Current Year		\$50,000
Fund Balance Carryover - Prior Year		
Assigned Fund Balance		\$692,312
Committed Fund Balance		\$226,262
Unassigned Fund Balance		\$6,394,627
Total Fund Balance		\$7,363,201
TOTAL GENERAL FUND EXP & FUND BALANCE		\$25,371,251


~~Chuck R. Thompson, Chair~~

Vice-Chair Charlie Sherman
 11/28/2017 signed in Chair's absence



Lisa Wells, Secretary

INCOME	Revised Budget August 2017/2018	Revised Budget October 2017/2018	Change From 2017/18	% Change From 2017/18 Budget
Cleveland Co.	\$12,472,005	\$12,941,191	\$469,186	3.76%
McClain Co.	\$1,817,249	\$1,817,249	\$0	0.00%
Pott Co.	\$2,264,659	\$2,264,659	\$0	0.00%
Total Ad Valorem	\$16,553,913	\$17,023,099	\$469,186	2.83%
State Revenue				
State Aid	\$132,431	\$132,431	\$0	0.00%
Miscellaneous				
Fines	\$163,000	\$163,000	\$0	0.00%
Reprographics	\$44,000	\$44,000	\$0	0.00%
Public Printers	\$45,000	\$45,000	\$0	0.00%
Promotional Sales	\$0	\$0	\$0	
Headphone Sales	\$650	\$650	\$0	0.00%
Lost Book Reimburs	\$9,000	\$9,000	\$0	0.00%
Non Resident Fees	\$1,100	\$1,100	\$0	0.00%
Fax Income	\$19,200	\$19,200	\$0	0.00%
Interest Income	\$18,000	\$18,000	\$0	0.00%
Lease Income	\$60,336	\$60,336	\$0	0.00%
Loan Proceeds	\$61,250	\$61,250	\$0	0.00%
Miscellaneous	\$3,300	\$3,300	\$0	0.00%
Contractual Services	\$31,000	\$31,000	\$0	0.00%
Total Miscellaneous	\$455,836	\$455,836	\$0	0.00%
Subtotal All Revenue	\$17,142,180	\$17,611,366	\$469,186	2.74%
Release of Fund Balance Reserved for Encumbrances				
Use of Assigned Fund Balance	\$420,440	\$446,684	\$26,244	6.24%
Use of Unassigned Fund Balance	\$385,430	\$0	(\$385,430)	-100.00%
Fund Balance				
Assigned Fund Balance	\$718,556	\$692,312	(\$26,244)	-3.65%
Committed Fund Balance	\$226,262	\$226,262	\$0	0.00%
Unassigned Fund Balance	\$5,889,285	\$6,394,627	\$505,342	8.58%
Total Fund Balance	\$6,834,103	\$7,313,201	\$479,098	7.01%
TOTAL REVENUE	\$24,782,153	\$25,371,251	\$589,098	2.38%

EXPENSES	Revised Budget August 2017/2018	Revised Budget October 2017/2018	Change from 2017/18	% Change From 2017/18 Budget	% of 2017/18 Budget
Personnel Services					
Salaries	\$8,709,306	\$8,709,306	\$0	0.00%	48.66%
Social security/medicare	\$666,262	\$666,262	\$0	0.00%	3.72%
Recruitment	\$4,000	\$4,000	\$0	0.00%	0.02%
Retirement Benefits	\$695,000	\$795,000	\$100,000	14.39%	4.44%
Health Insurance	\$1,304,025	\$1,304,025	\$0	0.00%	7.29%
Group Term Life Insurance	\$31,930	\$31,930	\$0	0.00%	0.18%
Disability Insurance	\$29,870	\$29,870	\$0	0.00%	0.17%
Employee Assistance Programs	\$11,500	\$11,500	\$0	0.00%	0.06%
Workers Compensation	\$37,500	\$37,500	\$0	0.00%	0.21%
Contract Labor	\$7,000	\$7,000	\$0	0.00%	0.04%
Unemployment Insurance	\$7,000	\$7,000	\$0	0.00%	0.04%
Scholarship	\$7,000	\$7,000	\$0	0.00%	0.04%
Total Personnel Services	\$11,510,393	\$11,610,393	\$100,000	0.87%	64.87%
Materials	\$2,400,000	\$2,350,000	(\$50,000)	-2.08%	13.13%
Materials Norman East	\$420,440	\$420,440	\$0	0.00%	2.35%
Administrative Services					
Professional Services	\$65,000	\$75,000	\$10,000	15.38%	0.36%
Attorney Fees	\$60,000	\$60,000	\$0	0.00%	0.34%
Equipment	\$60,000	\$60,000	\$0	0.00%	0.34%
Equipment Repair & Maint.	\$2,000	\$2,000	\$0	0.00%	0.01%
Insurance	\$100,000	\$100,000	\$0	0.00%	0.56%
Membership	\$13,500	\$13,500	\$0	0.00%	0.08%
Postage	\$45,000	\$45,000	\$0	0.00%	0.25%
Supplies	\$75,000	\$75,000	\$0	0.00%	0.42%
Telephone	\$63,000	\$63,000	\$0	0.00%	0.35%
Mileage	\$33,000	\$33,000	\$0	0.00%	0.18%
Vehicles	\$85,000	\$85,000	\$0	0.00%	0.47%
Audit	\$29,000	\$29,000	\$0	0.00%	0.16%
Miscellaneous Expense	\$7,500	\$7,500	\$0	0.00%	0.04%
Reprographics	\$75,000	\$75,000	\$0	0.00%	0.42%
Sales Tax	\$7,400	\$7,400	\$0	0.00%	0.04%
Data Processing	\$79,000	\$79,000	\$0	0.00%	0.44%
Fine Collection Service	\$25,000	\$25,000	\$0	0.00%	0.14%
Revaluation	\$92,000	\$92,000	\$0	0.00%	0.51%

Board Development	\$10,000	\$10,000	\$0	0.00%	0.06%
Total G& A	\$926,400	\$936,400	\$10,000	1.08%	5.18%
Technology	\$1,357,000	\$1,357,000	\$0	0.00%	7.58%
Technology Norman East	\$552,400	\$552,400	\$0	0.00%	3.09%
System Services					
Continuing Education	\$176,717	\$176,717	\$0	0.00%	0.99%
Development	\$27,000	\$27,000	\$0	0.00%	0.15%
Events/Hospitality	\$5,000	\$5,000	\$0	0.00%	0.03%
Strategy and Innovation	\$150,000	\$150,000	\$0	0.00%	0.84%
Marketing and Communication	\$195,700	\$195,700	\$0	0.00%	1.09%
Programming	\$35,000	\$35,000	\$0	0.00%	0.20%
Literacy	\$12,000	\$12,000	\$0	0.00%	0.07%
System Facilities	\$155,000	\$155,000	\$0	0.00%	0.87%
System Outreach	\$25,000	\$25,000	\$0	0.00%	0.14%
Total System Services	\$781,417	\$781,417	\$0	0.00%	4.37%
Subtotal GF Expenditures	\$17,948,050	\$18,008,050	\$0	0.00%	100.00%
Fund Balance					
Fund Balance Assigned Current Year		\$50,000	\$50,000		
Fund Balance Carryover Prior					
Assigned Fund Balance	\$718,556	\$692,312	(\$26,244)	-3.65%	
Committed Fund Balance	\$226,262	\$226,262	\$0	0.00%	
Unassigned Fund Balance	\$5,889,285	\$6,394,627	\$505,342	8.58%	
Total Fund Balance	\$6,834,103	\$7,363,201	\$529,098	7.74%	
Total General Fund Expend. and Fund Balance	\$24,782,153	\$25,371,251	\$589,098	2.38%	